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SLIET, Longowal– 148106 (Pb) (CFTI Established by Govt. Of India) Solitaire Infosys Pvt. Ltd,Patiala, SCO 8-9, FF, Factory Area, Dukhniwaran Sahib Road, Patiala,Punjab-147001

MEMORANDUM OF UNDERSTANDING

BETWEEN

Sant Longowal Institute of Engineering and Technology, Longowal - 148106,
District Sangrur (Pb.), India

AND

Solitaire Infosys Pvt. Ltd. Patiala (Pb.), India

Principal Agreement

Sant Longowal Institute of Engineering and Technology, Longowal, Sangrur (Pb.), India and Solitaire Infosys Pvt. Ltd, Patiala agrees to enter into a Memorandum of Understanding to facilitate students.

Now it is hereby agreed as follows:

Article 1. Scope of cooperation

The scope of this MoU covers

- ✓ The second party Solitaire Infosys is engaged in the field of software Development, Skill Development, Education, R&D Services & will provide Industrial training in field of IT (information technology).
- ✓ First party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- ✓ The first party SLIET, Longowal will provide the students for Professional training/Internship which the fee would be decided with mutual consent between college authority & Company.
- ✓ Solitaire second party will allow industrial visits of students for half/full day to provide them with an exposure to various equipment, instruments.
- ✓ Solitaire Second Party will actively engage to help the delivery of the internship and placement of the students of the first party into trainings and placement programs.
- ✓ SLIET, Longowal hereby nominates the second party. SOLITAIRE INFOSYS as one of the authorized training partners for their students.
- ✓ The second party, SOLITIARE INFOSYS shall Provide, Expert Lectures, workshop, Faculty Development Programs on the latest IT technologies which would be paid as per requirement.

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Article 2. Mechanism for implementation

For the purpose of implementation of this MoU SLIET, Longowal, will be represented by Head, Department of Training & Placement, and Solitaire Infosys, Patiala will be represented by Mr. Jaspreet Singh (Branch Head). These representatives may meet as and when necessary to draw plans of action and to review the progress in the implementation of the agreed arrangements as outlined in Article 1.

If necessary, separate subsidiary agreements may be signed for one or more of the activities mentioned in Article 1 for specific details and terms and conditions. All activities under this MoU shall be subject to availability of resources and approval by the competent authorities of the respective organizations.

Article 3. Financial obligations

For each activity outlined in Article 1 the extent of financial commitment by the two organizations will be separately negotiated and agreed upon. Prior to final agreement and the carrying out of any activity arising from this MOU both SLIET, Longowal, and Solitaire Infosys, Patiala must obtain the concurrence in writing of their respective finance / Accounts and Audit Sections.

Article 4. Duration of MoU

This MoU will come into force on the date of its execution by the authorized signatories of SLIET, Longowal, and Solitaire Infosys, Patiala and shall remain in force for a period of **01 year** and may be renewed upon its expiry with the agreement of both parties. If the MOU remains dormant for 01 year, it will be deemed to have lapsed.

Either SLIET, Longowal, or Solitaire Infosys, Patiala may terminate the MOU by giving 30 days' notice in writing to the other party. The termination of this MOU shall not affect the implementation of the activities already established under it prior to such termination.

Article 5. Amendments

This MOU may only be amended by mutual agreement evidenced in writing by a duly authorized representative from both the organizations.

Article 6. Intellectual Property

Any intellectual property arising out of the implementation of this MoU shall be secured and maintained by mutual consent according to the provisions of the IPR rules of SLIET, Longowal, and those of Solitaire Infosys, Patiala.

Article 7. Settlement of Disputes

Any dispute, conflict of interest or problems arising from the application or interpretation of this MoU shall be resolved by mutual discussion and in good faith by the designated representatives of both the organizations as mentioned in Article 2.

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Article 8. Legal status

Nothing in this MoU shall be construed as creating any legal relationship between the parties. This MoU is a statement of intent to foster genuine and mutually beneficial cooperation.

On behalf of SLIET, Longowal

(Name) R. K. Sopena

(Director / Nominee) 12/4/23

Witnesses:

For SLIET, Longowal

1. 12/4/23

2. Nupt 12/4/23.

On behalf of Solitaire Infosys

(Name)

for Solitaire∕Infosys Pvt. Ltd.

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