



Sant Longowal Institute of Engineering and
Technology
Longowal - 148106, District Sangrur, Punjab,
India



Gigabyte Networks Pvt. Ltd., Rakh Bagh.,
Ludhiana-141001, Punjab

MEMORANDUM OF UNDERSTANDING

BETWEEN

**Sant Longowal Institute of Engineering and Technology
Longowal - 148106, District Sangrur (Pb.), India**

AND

Gigabyte Networks Pvt. Ltd., Rakh Bagh., Ludhiana-141001, Punjab

Principal Agreement

Sant Longowal Institute of Engineering and Technology, Longowal, Sangrur (Pb.), India (hereinafter referred to as "SLIET, Longowal" and the context so admits includes its successors and assignees) and "Gigabyte Networks Pvt. Ltd., Rakh Bagh., Ludhiana-141001, Punjab" and the context so includes its successors and assignees) agree to enter into a Memorandum of Understanding to promote cooperation in the fields of education and academic research.

Now it is hereby agreed as follows:

Article 1. Scope of cooperation

The scope of this MoU covers:

1. Development of UV/Light technology-based products.
2. Visit and personnel exchanges.
3. Exchange of scientific and technical information.
4. Co-organization of STP/FDP, seminars, symposia and conferences.
5. Other activities as may be agreed upon by the Parties.

Article 2. Mechanism for implementation

For the purpose of implementation of this MoU SLIET, Longowal, will be represented by Prof. (Dr.) Surinder Singh, Department of Electronics and Communication Engineering and Gigabyte Networks Pvt. Ltd., Rakh Bagh., Ludhiana will be represented by Mr. Sanjay Gupta, CEO of industry.

These representatives may meet as and when necessary to draw plans of action and to review the progress in the implementation of the agreed arrangements as outlined in Article 1.

If necessary, separate subsidiary agreements may be signed for one or more of the activities mentioned in Article 1 for specific details and terms and conditions. All activities under this MoU shall be subject to availability of resources and approval by the competent authorities of the respective organizations.

Sanjay Gupta

Surinder Singh
02/12

Article 3. Financial obligations

For each activity outlined in Article 1, the extent of financial commitment by the two organizations will be separately negotiated and agreed upon. Prior to final agreement and the carrying out of any activity arising from this MoU both SLIET, Longowal and Gigabyte Networks Pvt. Ltd., Rakh Bagh., Ludhiana must obtain the concurrence in writing of their respective finance / Accounts and Audit Sections.

Article 4. Duration of MoU

This MoU will come into force on the date of its execution by the authorized signatories of SLIET, Longowal and Gigabyte Networks Pvt. Ltd., Rakh Bagh., Ludhiana and shall remain in force for a period of 3 years and may be renewed upon its expiry with the agreement of both parties. If the MoU remains dormant for the consecutive years it will be deemed to have lapsed.

Either SLIET, Longowal or Gigabyte Networks Pvt. Ltd., Rakh Bagh., Ludhiana may terminate the MoU by giving 6 months' notice in writing to the other party. The termination of this MoU shall not affect the implementation of the activities already established under it prior to such termination.

Article 5. Amendments

This MoU may only be amended by mutual agreement evidenced in writing by a duly authorized representative from both the organizations.

Article 6. Intellectual Property

Any intellectual property arising out of the implementation of this MoU shall be secured and maintained by mutual consent according to the provisions of the IPR rules of SLIET, Longowal, and those of IAP RAS.

Article 7. Settlement of Disputes


Any dispute, conflict of interest or problems arising from the application or interpretation of this MoU shall be resolved by mutual discussion and in good faith by the designated representatives of both the organizations as mentioned in Article 2.

Article 8. Legal status

Nothing in this MoU shall be construed as creating any legal relationship between the parties. This MoU is a statement of intent to foster genuine and mutually beneficial cooperation.

Signed this 03 day of July, 2020.

On behalf of SLIET, Longowal


Prof. Shailendra Jain
Director, SLIET Longowal

Witnesses:

For SLIET, Longowal

1. 
02/07/20

On behalf of Gigabyte Networks Pvt. Ltd.
For GIGABYTE NETWORKS (P) LTD.


Director/Mg. Director

Mr. Sanjay Gupta
CEO, Gigabyte Networks Pvt. Ltd

Gigabyte Networks Pvt. Ltd.


1. PUNEET SAHNI


2. KHUSHPREET KAUR